

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **November 14, 2019** (November 13, 2019)

SUMMIT WIRELESS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction)

001-38608
(Commission

30-1135279
(IRS Employer
Identification Number)

of Incorporation)

File Number)

**6840 Via Del Oro Ste. 280
San Jose, CA**

(Address of registrant's principal executive office)

95119
(Zip code)

(408) 627-4716

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.0001 per share	WISA	The Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On November 13, 2019, Summit Wireless Technologies, Inc. (the “Company”) issued a press release providing an update for the Company’s third quarter 2019 and expected customer product rollout. The press release is attached hereto as Exhibit 99.2.

The information contained in this Current Report on Form 8-K (including the exhibits attached hereto) shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01 Other Events.

Reference is made to the disclosure set forth in Item 2.02 of this Current Report on Form 8-K, which disclosure is incorporated herein by reference.

In addition, the Company released updated presentation materials that incorporate the Company’s third quarter 2019 update and expected customer product rollout. The updated presentation materials are attached hereto as Exhibit 99.1.

Forward-Looking Statements

Exhibits 99.1 and 99.2 contain, and may implicate, forward-looking statements regarding the Company, and include cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

No.	Description
<u>99.1</u>	<u>November 13, 2019 Presentation Materials of Summit Wireless Technologies, Inc.</u>
<u>99.2</u>	<u>Press Release of the Company, dated November 13, 2019.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 14, 2019

SUMMIT WIRELESS TECHNOLOGIES, INC.

By: /s/ Brett Moyer _____

Name: Brett Moyer

Title: Chief Executive Officer



Q319 Update Call

November 13, 2019



Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business, including the ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission.



WiSA: Scaling a Global Technology

- Market _____ Defined
- Technology (Summit) _____ Known
- Standard for adoption (WiSA) _____ Known
- Adoption _____ Known
- Innovation: _____ Today
 - Design
 - Speakers/Soundbars
 - Transmitters
 - Pricing
- Distribution _____ Today
- Promotion _____ Today





Audio is Separating From Devices

Multi-channel content needs a consumer easy solution



TVs



PCs



Smart Phones

Technical Cornerstones: Latency, Speaker Synchronization, Plug and Go



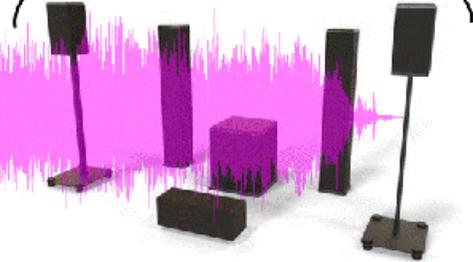
Latency

Average Human sees: > 50ms
Dolby wants: < 20ms
Audiophiles want: < 15ms
Gamers want: < 12ms

WISA delivers: 5.2ms

Speaker Sync

WISA delivers: 1 ms



Plug and Go Set-up



SUMMIT



WISA



WISA
WIRELESS SPEAKER & AUDIO

Members by Category

TV PARTNERS



SHARP (FOXCONN)

Bang & Olufsen

TOSHIBA (COMPAL)

PHILIPS (TPV)



TRANSMIT + SPEAKER PARTNERS



Bang & Olufsen



SAVANT



DYNAUDIO



OTHER KEY PARTNERS

Klipsch

LG Innotek



System Audio A/S

Platin





Innovation: Phase I

Transmitting

- Bang and Olufsen TVs Transmitting
- Klipsch media hub transmitter
- Axiim Q media player and speakers

Speakers

- Enclave Audio 5.1 in a box home theater
- Bang & Olufsen speakers
- Klipsch Reference Premiere speakers





Innovation: Phase II

Transmitting

- LG WiSA Ready OLED and Nanocell TVs
- Primare Preamp
- Primare Network Center
- Axiim Q 4K media center
- LG Innotek USB WiSA Transmitter
- Axiim LINK USB WiSA Transmitter
- Harman Citation Soundbar
- Harman HK Streaming Box
- Enclave Audio HDMI Dongle
- Savant Home Control Soundbar
- Almando Multiplay Surround Switch

Application

- USB WiSA Transmitter required
- (All HDMI)
- (All HDMI)
- (All HDMI)
- (WiSA Ready devices)
- (WiSA Ready plus Xbox, PC/MAC)
- (All HDMI)





Innovation: Phase II

Speakers

- Axiim XM speakers
- Axiim WM speakers
- Axiim LX speaker bundles for Xbox
- Bang and Olufsen speakers
- Enclave Audio Cinehome
- Enclave audio Cinehome II
- Enclave Audio Cinehome Pro
- Harman Citation speakers
- Harman HK Surround speakers
- Klipsch Reference Wireless
- System Audio 5 Series
- System Audio 40 Series
- System Audio 60 Series
- Savant Smart Audio family of soundbar and speakers
- EC Living speaker family
- Platin Audio speaker family
- Golden Ears speaker family



SUMMIT



WESA



New Products Reach Lower Prices for Higher Sales Velocity

Brand	Configuration w/Tx	MSRP
• Bang and Olufsen	5.1	\$25,000
• Harman Citation speakers	5.1 or SB 5.1	\$ 5,500
• Klipsch Reference Premiere	5.1	\$ 5,000
• Klipsch Reference Wireless	5.1	\$ 2,800
• Savant Smart Audio family of speakers	SB 5.1	\$ 2,600
• Harman HK Surround speakers	5.1	\$ 2,500
• Axiim WM speaker bundle	5.1	\$ 2,481
• Klipsch Reference Wireless	3.1	\$ 2,100
• Enclave Audio CineHome Pro	5.1	\$ 1,495
• Enclave Audio CineHome II	5.1	\$ 999
• Axiim LX speakers for Xbox	5.1	\$ 899
• Platin Audio speaker family	5.1	\$ 899
• Enclave Audio CineHome	5.1	\$ 799

SB = Soundbar



Pricing Expansion to Mass Market

Brand	Configuration w/Tx	MSRP		
• Bang and Olufsen	5.1	\$25,000	Brands are integrating WISA into higher velocity price points and bringing solutions to market in price points previously occupied by lesser performing systems	
• Harman Citation speakers	5.1 or SB 5.1	\$ 5,500		
• Klipsch Reference Premiere	5.1	\$ 5,000		
• Klipsch Reference Wireless	5.1	\$ 2,800		
• Savant Smart Audio family of speakers	SB 5.1	\$ 2,600		
• Harman IIK Surround speakers	5.1	\$ 2,500		
• Axiim WM speaker bundle	5.1	\$ 2,481		
• Klipsch Reference Wireless	3.1	\$ 2,100		
• Enclave Audio CineHome Pro	5.1	\$ 1,495		— Sonos 5.1 (soundbar, sub, surrounds)
• Enclave Audio CineHome II	5.1	\$ 999		— Bose Soundbar 700 (no sub, no surrounds)
• Axiim LX speakers for Xbox	5.1	\$ 899		
• Platin Audio speaker family	5.1	\$ 899		
• Enclave Audio CineHome	5.1	\$ 799		





Channel Expansion to Mass Market

Mass Market

Retailers

- Best Buy
- Costco

Brands

- Klipsch
- LG
- Enclave
- Savant
- Harman

Store
Fronts

~2,000

Buying Groups

Groups

- Nationwide
- NATM
- ProSource

Brands

- Klipsch
- LG
- Enclave
- Harman

~ 14,000

Custom Integrators

Cedia/Independents

- ~3,000 integrators

Brands

- Klipsch
- LG
- Harman
- Savant
- All Other premium audio members



WiSA Partner Investment Beyond Product Development



Marketing & Awareness: Best Buy/Magnolia Home Theater Display



Marketing & Awareness: LG Web Site

OLED TVs

LG OLED features the latest panels with bright, self-illuminating pixels and stunning color for the Best TV Ever—with Smart AI ThinQ® & alpha 9 processor—LG OLED TVs create home entertainment unlike anything you've ever experienced.

WISA

LG Premium TVs and WISA™

LG OLED and NanoCell TVs are WISA Ready™ and seamlessly connect to WISA Certified™ speakers like the Reference Wireless system from Klipsch, so you can enjoy high-quality, immersive surround sound in minutes.*

BUY NOW

*See us at CES 2021 for more information on WISA Ready TVs and WISA Certified speakers. See us at CES 2021 for more information.

BUY NOW button connects directly to Best Buy website >

Marketing & Awareness: Klipsch Web Site

Educational Videos

Multiple System Configurations

Partnership with LG and Axiim



Marketing & Awareness: Harman Stores

Heavy Promotion of
Citation Product line



Marketing & Awareness: Savant Promotional Soft Launch

Educational
Videos,
Multiple System
Configurations



Marketing & Awareness: Trade Shows



LG TV

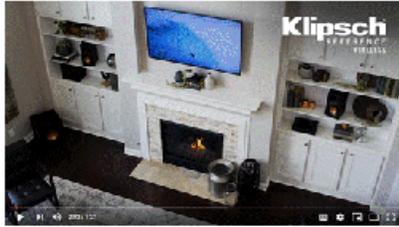


Klipsch



Enclave Audio

Marketing & Awareness: Presentation and Training Videos



Klipsch

Training video developed for internal, external and consumer education and describing how WISA was integrated into their new Reference Wireless speaker line

Klipsch
<https://www.youtube.com/watch?v=Kl2X0GzD8R8>



Savant

Interview videos announcing WISA integration into their new Smart Audio line working with their whole home control technology

Savant
<https://www.youtube.com/watch?v=JnWt5SRmY8>



LG

Training Department developed video for internal and external use describing the benefits of WISA integration into their 2019 premium TV lines

LG
<https://www.youtube.com/watch?v=SV2n6zcvHw&list=PL>

Where to Buy / Learn More

Brand	Link
• LG OLED and NanoCell TVs	https://www.lg.com/us/oled-tvs https://www.lg.com/us/nanocell
• Axiiim WM speaker bundle	https://axiim.com/pages/wm-series
• Axiiim LX speakers for Xbox	https://axiim.com/pages/axiim-link-hd-wireless-system
• Bang and Olufsen	https://www.bang-olufsen.com/en/speakers
• Enclave Audio CineHome	http://www.enclaveaudio.com/system
• Klipsch Reference Wireless	https://www.klipsch.com/reference-wireless-home-theater-bundles
• Platin Audio speaker family	https://www.platinaudio.com/wisa-5-1-wireless-home-theater/
• Savant Smart Audio family of speakers	https://www.savant.com/node/2616572
• Harman Citation speakers	https://www.harmaninternational.com/citation-series/
• Harman HK Surround speakers	https://www.harmaninternational.co.uk/complete-collection/HK+SURROUND.html?cgic=Complete+collection&dwvar_HK%20SURROUND_color=Black+EMEA+Current



Near Term Milestones

- **Broadening market presence with speaker brands launching their first WiSA products**
- **Expanding available market with second WiSA Ready TV Brand**
 - 8K video support
 - With and without internal speakers in the TV
- **Creating WiSA Technical Steering Committee for IP strategy**
- **Integrating Atmos elevation speaker types**
- **Expanding retail footprint beyond 1,000 store fronts**

Scaling to Critical Mass

New products delivering a broader range of solutions:

- USB, HDMI; dongles, hubs, AV Receivers; TVs, game consoles, PCs

Tier 1 Brands investing heavy capital resources in:

- New products
- Promoting WiSA

New, mass market price points expand the WiSA market beyond premium audio:

- Global footprint of distribution of WiSA enabled products:
- North American, Europe, Asia all have multiple brands
- US passing 1,000 store fronts and expanding rapidly

CES 2020 Investor Happy Hour

Join us at our annual CES Investor Happy Hour

on January 7th from 6:00pm to 8:00pm PT

At the Venetian 29-234 Suite



* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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Summit Wireless Technologies Provides Third Quarter Update

*- Positioned to Scale Retail Footprint and
Expand WiSA Ready TV Production to an Estimated 20 Million Units in 2020 -*

San Jose, CA – November 13, 2019 -- Summit Wireless Technologies, Inc. (NASDAQ: WISA), a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems and founding member of the WiSA Association, provided an update for the third quarter ended September 30, 2019.

“In the past 90 days, we began the broad retail rollout of WiSA Ready™* and WiSA Certified™ products with multiple brands,” said Brett Moyer, CEO of Summit Wireless. “LG Electronics led with TVs, and Samsung’s Harman division led with speakers. Additionally, Best Buy suppliers Klipsch and Savant launched speakers and soundbars. We continue to work with our partners, including Enclave Audio and Platin Audio, to bring additional products to retail and raise consumer awareness of the superior performance of the WiSA technology.

“In the first quarter of 2020, we believe the next WiSA Ready TV brand will go into production and will include both 8K resolution and speakerless TVs that require accompanying WiSA enabled speakers. We continue to anticipate approximately 20 million WiSA Ready TVs will be produced next year. With WiSA membership of over 60 consumer brands and a product line-up extending past 2020, we are setting the stage to scale WiSA wireless immersive sound for consumers around the world.”

Recent Highlights

Technology Launches & Product Rollouts

- 300 Best Buy and Magnolia Home Theater stores initiated point-of-sale promos and demos of WiSA Ready and WiSA Certified solutions from LG Electronics, Klipsch and Axiim.
 - Launched WiSA Certified Harman Kardon “HK Surround” wireless audio speaker system.
 - Introduced commercially available WiSA Certified Klipsch® Reference Wireless speaker series.
-

Corporate

- Reported sequential quarterly revenue growth of 19% to \$419,000 in Q319.
- Raised gross proceeds of approximately \$1.8 million in a registered direct offering.
- Received gross proceeds approximately \$1.2 million in gross proceeds as a result of warrant exercises by several of the company's existing investors.
- Appointed George Oliva, a 25-year financial professional, to Chief Financial Officer.

Summit Wireless Investor Update Conference Call

Summit Wireless will host a conference call at 8:30 a.m. Pacific Time today, November 13, 2019, to provide a business update. Shareholders and interested participants may listen to a live broadcast of the conference call by dialing 800-263-0877 or 323-794-2094 and referencing conference ID 8532182 approximately 10 minutes prior to the start time. A live webcast with accompanying slides will be on the investor relations section of the company's website at ir.summitwireless.com and available for approximately one year. An audio archive can be accessed for one week by dialing 844-512-2921 or 412-317-6671 and entering conference ID 8532182.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business including, our ability to predict the timing of design wins entering production and the potential future revenue associated with our design wins; our rate of growth; our ability to predict customer demand for our existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting our customer's end markets; our ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission.

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