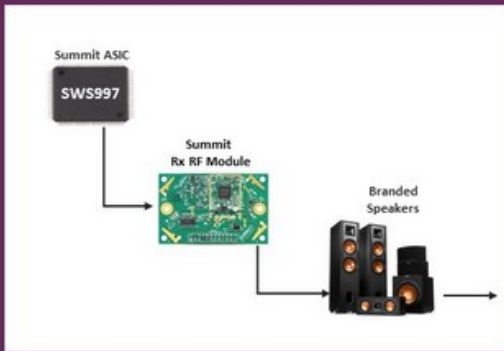


Summit Semiconductor

Delivering the Wireless Immersive Sound Experience



Technology creates *Picture Perfect Sound*



Interoperability standard creates *Consumer Choice*

Free Writing Prospectus Disclosure

- Issuer Free Writing Prospectus Issued Pursuant to SEC Rule 433
- This free writing prospectus relates to the proposed initial public offering of common stock of Summit Semiconductor, Inc. (the "Company"), together with the underwriter's warrant to purchase common stock and common stock underlying such warrant, all of which are being registered on a Registration Statement on Form S-1 (No. 333-224267) (the "Registration Statement"). This free writing prospectus should be read together with the preliminary prospectus dated June 22, 2018 included in that Registration Statement, which can be accessed through the following link:
- https://www.sec.gov/Archives/edgar/data/1682149/000114420418035340/tv496740_s1a.htm
- Before you invest, you should read the preliminary prospectus in that registration statement (including the risk factors described therein) and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling: 855-288-2539.

Safe Harbor Statement

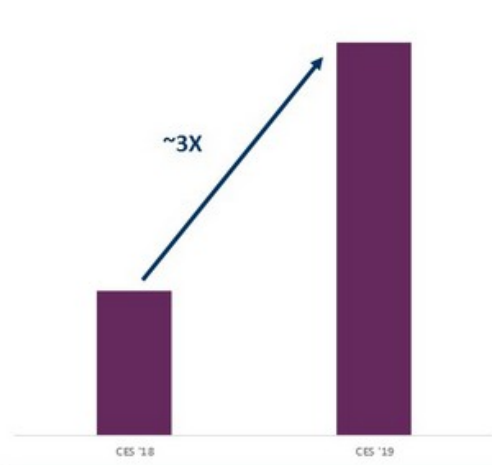
- Certain statements in this communication constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act and are usually identified by the use of words such as "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "seeks," "should," "will," and variations of such words or similar expressions. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Securities Exchange Act and are making this statement for purposes of complying with those safe harbor provisions. These forward-looking statements reflect our current views about our plans, intentions, expectations, strategies and prospects, which are based on the information currently available to us and on assumptions we have made. Although we believe that our plans, intentions, expectations, strategies and prospects as reflected in or suggested by those forward-looking statements are reasonable, we can give no assurance that the plans, intentions, expectations or strategies will be attained or achieved. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a variety of risks and factors that are beyond our control.
- Risks and uncertainties for Summit include, but are not limited to: the fact that we have incurred significant operating losses since inception and will incur continued losses for the foreseeable future; our limited operating history; our need for future capital and risks related to our ability to obtain additional capital to fund future operations; uncertainties of cash flows and inability to meet working capital needs as well as other milestone, royalty and payment obligations; the fact that our independent registered public accounting firm's report on the Company's 2016 and 2017 financial statements contains an explanatory paragraph that states that our recurring losses from operations and our need to obtain additional capital raises substantial doubt about our ability to continue as a going concern; our substantial indebtedness; risks related to our commercial launches of our products and our inexperience as a company in marketing products; the degree of market acceptance of our products; among others. You should refer to the "Risk Factors" section of the Registration Statement on Form S-1/A (File # 333-224267) for a discussion of important factors that may cause our actual results to differ materially from those expressed or implied by our forward-looking statements.

Deal Summary

Issuer	Summit Semiconductor
Co-Leads	Alexander Capital, LP & R.F. Lafferty & Co., Inc.
Ticker/Exchange	WISA/NASDAQ
Offering Size	\$15,000,000
Pricing Range	\$5 - \$7 / share
Shares Offered	2,500,000
Use of Proceeds	<ul style="list-style-type: none">• Product development• Sales, marketing, general and administrative• Debt repayment• Capital expenditures• General working capital purposes

Summit Semiconductor

Sells audio semiconductor chips, modules and licensable IP to enable wireless home theater



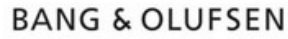
Growth in SKUs Shipping to Consumers



2017 - 2022

WISA™ Expanding Largest Ecosystem

Controls the interoperability standard for building the ecosystem around Summit's technology with consumer electronics brands, ODMs and consumers: 30+ brands including



Paradigm Shifts Lead to **WISA**[™]

WIRELESS SPEAKER & AUDIO

Consumer Desire

Poor audio quality of Bluetooth and thin TVs leaves consumers wanting better sound

Multiple Content Streams



~70% of OTT content has 5.1 audio!

Simplicity, Fidelity and Interoperability

WISA

WIRELESS SPEAKER & AUDIO

PICTURE PERFECT SOUND

Audio Matters

Sound is 50 percent of the movie going experience, and I've always believed audiences are moved and excited by what they hear in my movies at least as much as by what they see.

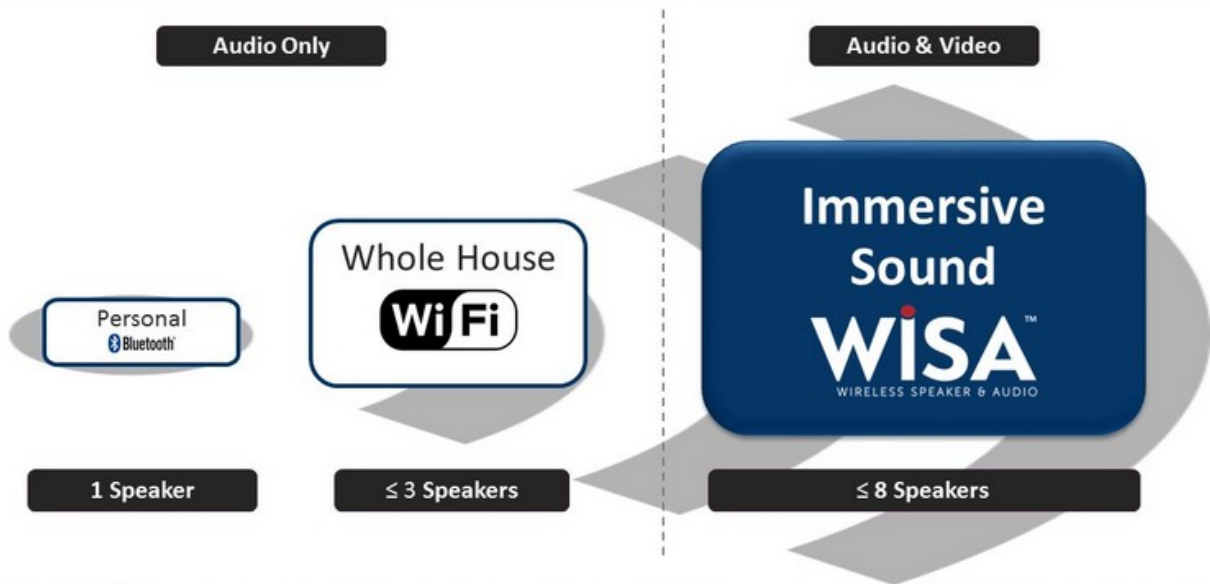
— *George Lucas* —

Video Improves with Immersive Sound

Who Cares? Everyone Who Loves



Capturing the Wireless Audio Evolution



Interoperability Creates Consumer Choice

WISA™ Wireless Interoperability Standard WIRELESS SPEAKER & AUDIO



What's the Press Saying about WiSA?

*"RAISES THE PLEASURE QUOTIENT TO
JUST PLAIN SUPER"*

The Philadelphia Inquirer

*"A NEW, RIDICULOUSLY EASY-TO-USE
TECHNOLOGY"*

THE WALL STREET JOURNAL.

*"BEST HOME THEATER
TECH OF CES 2018"*

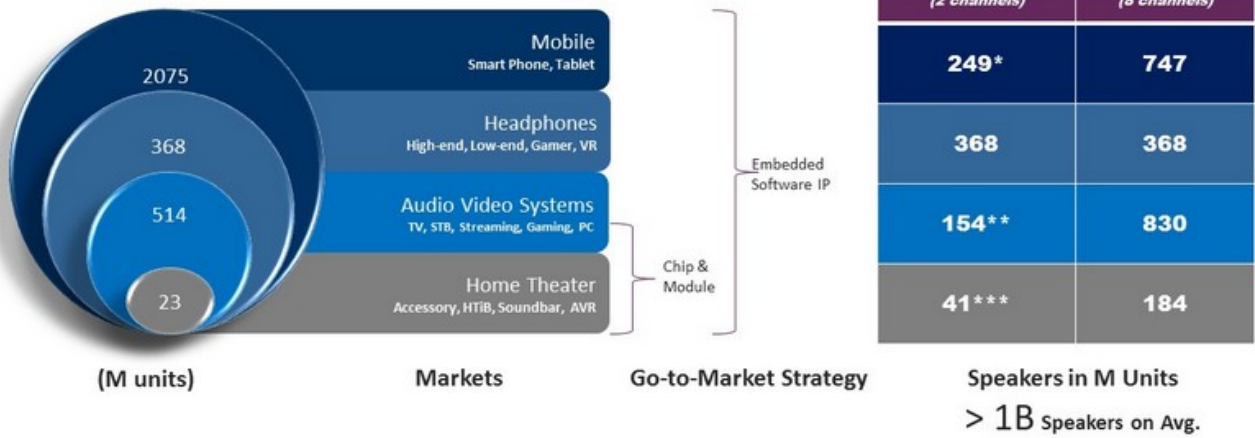
*HIGH-DEF
DIGEST*

*"FINALLY, THE WIRELESS HOME
THEATER IN A BOX YOU'VE BEEN
WAITING FOR"*

MAXIM

Immersive Sound Total Available Market

Evolving from Stereo to Immersive Sound



Source: Company estimates, Statista, IDC, CTA, Parks Associates, GFX

* 6% Bluetooth/WiFi attach 2017 ** 15% attach rate based on internal estimates *** 2.0 excludes HTIB

Market Trends Driving Speaker Growth

Consumer Acceptance:

- Whole house audio systems: Sonos, Play-Fi
- Voice activated speakers: Amazon, Google, Apple

Technology is Driving Immersive Sound:

- Ultra thin TVs with terrible sound
- Speakerless TVs starting to ship
- Content availability through Over-The-Top (OTT) services: 2.0 → 5.1+
- TVs and phones decoding multi-channel audio for the OTT streamed content
- Simplicity of set up for home theater through wireless: WiSA

Home Audio Market: Large and Growing...

"...consumer preferences for portable devices, and advancements in wireless technologies are driving the growth of the market"

"Growth of the market for home audio applications can be attributed to the continuous technological innovations in home audio devices and growing consumer demand for high-performance home theater experience owing to increased disposable income."

Source: MarketsandMarkets™

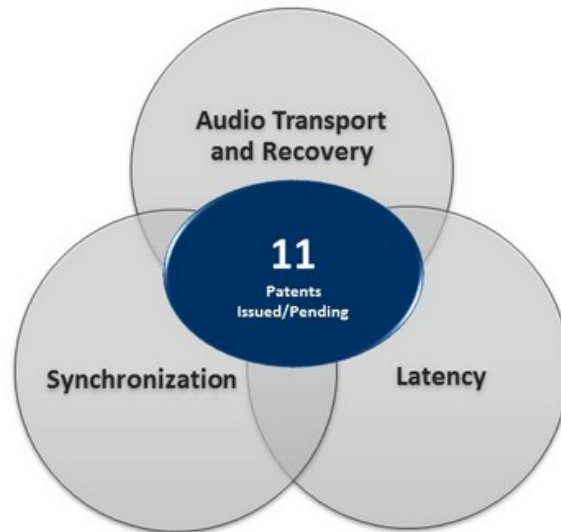


Protecting IP & Trademark



Patents:

- 8 issued
- 3 pending
- 4 – 6 scheduled to file in 2018



Competitive Advantages

SIMPLICITY WINS!

Simple set-ups requiring no expertise and very little time

Wireless Attributes	Bluetooth	WiFi	WiSA™	Technology
Multi-channel		●	●	Up to 8 Separate Audio Channels
Lip-sync			●	Video Content Requirement
Speakers Synchronized			●	Eliminates Phase Distortion
High Fidelity			●	Support latest content formats up to 24bit/96k sample rates
Expandable Over Time			●	Scalability Built into Technology
Brand Interoperability	●	Brand Specific	●	WiSA™ Test Specification
Robust Wireless Connection	●	●	●	Avoids Network Congestion Supports UNII RF Bands
Simple Setup	●	●	●	< 30 minute Home Theater Setup
Low Integration Cost	● Stereo Only	●	●	No Multi-Channel Direct Competitor

Source: Summit's Technical Summary

Extending Immersive Sound Broadly

Embedded Software / IP Licensing Strategy

- Licensing core IP for ***low-latency, tight speaker synchronization and high fidelity*** to smart devices:
 - Speakers, including voice-activated
 - TVs, especially speakerless
 - Phones
 - Tablets
 - Game consoles
 - PCs
- WiSA™-ready program is first step
- Nominal cost for large Tier 1 implementations

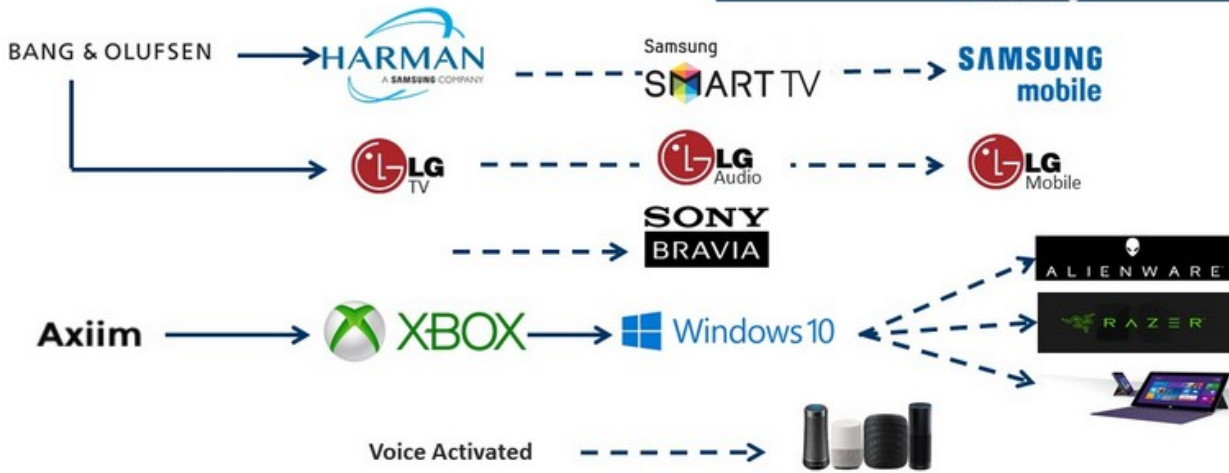
Consumers Win

- Greater simplicity
- Greater access to content
- Lower cost to enable

WISA Driving Immersive Sound Design Wins

ASICS and Modules

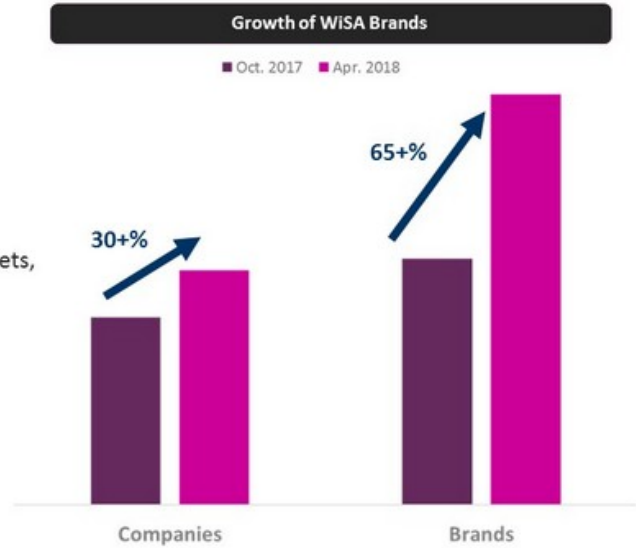
IP Licensing



→ Customers - - - - -> Targets

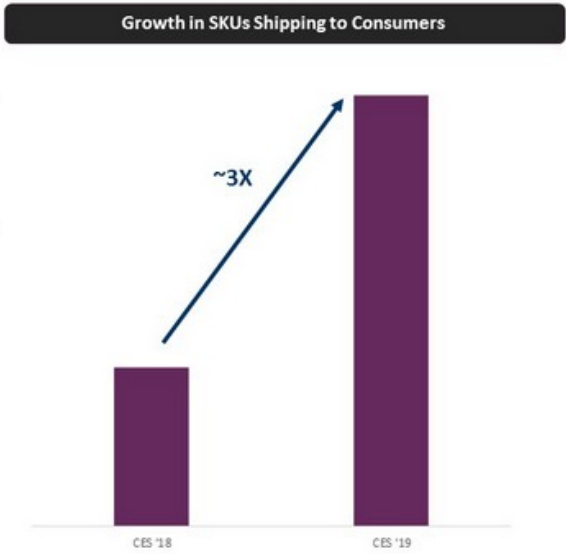
Revenue Drivers: More Brands Joining WiSA

- WiSA membership growing
 - Harman
 - Microsoft's Xbox Division
 - Goldeneer, Primare, Almando, Electrocompaniet
- Membership Requirements:
 - Products must be compliance tested
 - WiSA logo must be included on products, spec. sheets, packaging, marketing material
 - Participation in WiSA marketing opportunities to Retailers and the industry optional
 - Participation of advisory Board optional
- Membership growth leads to design wins



Revenue Drivers: More Products Shipping

- Designing new member products
 - Samsung's HARMAN Group
 - Microsoft's Xbox Division compatible products through Axiim partnership
 - New members
- 2019 SKUs are in production/design this year
- Global Presence
 - Headquarters in San Jose, CA
 - R&D, Productions, Product Marketing in Oregon
 - Sales & Engineering support teams in China, Japan, Korea and Taiwan



Revenue Drivers: Lower Consumer Price Points



Lower consumer prices drives higher unit sales

Upcoming Milestones



Summit Leadership

Founders/Executives

Brett A. Moyer

CEO, Pres. and Chairman

- Focus Enhancements, President & CEO (NASDAQ:FCSE)
- Zenith Electronics/LG
- Director: HotChalk, NEO Magic, Alliant Int'l University,

Gary L. Williams

CFO, Sec. & VP of Finance

- Focus Enhancements, CFO (NASDAQ:FCSE)
- Videonics, CFO (NASDAQ:VDNX)
- Coopers and Lybrand, LLP, CPA
- Quantum3D, CFO

Tony Ostrom

President, WISA Association

- Klipsch Group, VP of Product Dev.
- Product development leadership at House of Marley and Powermat

Tony Parker

VP, Bus. Dev. & Strategy

- Cirrus Logic, TI, AT&T, Agere Systems & Lucent
- 25+ years product marketing strategy

Keith Greeney

VP of Engineering

- Designed 10+ ASICs
- 25+ years firmware, hardware, digital signal processing (DSP) & ASIC design experience
- Textronix Federal Systems, key contributor

Ed Green

VP of Operations

- Network Elements, management roles
- Focus Enhancements
- Lattice Semiconductor

Board of Directors

Jeff Gilbert

Director since 2015

- Technologist
- Alphabet, Google X
- SiBeam, CTO
- Silicon Image, CTO
- Atheros, Sr. Mgt.

Michael Howse

Director since 2018

- PC Gaming/Esports expert
- Eleven Ventures, Founder & GP
- Bigfoot Networks, CEO
- AMD, Creative Labs, S3 & 3dfx Interactive

Sam Runco

Director since 2010

- Home Theater industry expert
- Focus Enhancements & CEA, Former Director
- Winner, multiple Home Theater industry awards
- Dealerscope magazine's Hall of Fame member

Helge Kristensen

Director since 2010

- Home Theater industry expert
- Hansong Technology, VP
- Platin Gate Technology (Nanjing), President
- 25 years+ audio and technology industry

Brian Herr

Director since 2018

- Finance & capital markets expert
- Candlewood Funds, Portfolio Manager
- Credit Suisse, Brown Brothers Harriman

Jonathan Gazdak

Director since 2015

- Finance & technology expert
- Alexander Capital, MD
- Aegis Capital, Oppenheimer & Co.
- IT consulting entrepreneur

Michael Fazio

Director since 2017

- Corporate strategy and operations expert
- MARCorp Financial, Chairman
- Houlihan Lokey
- Comdisco, Pres.

Wireless Immersive Sound Market Leader

<p>Paradigm Shift, Growing Market</p>	
<p>WISA™ WIRELESS SPEAKER & AUDIO Proven Technology, Global Standard</p>	
<p>Advantages: IP + Standard</p>	<p>11 patents issued/pending + WISA™</p>
<p>Long-term Revenue Growth</p>	<ul style="list-style-type: none"> • Releasing new member products <i>~20+ SKUs expected in 2018</i> from HARMAN & Xbox via Axiim • Signing new customers • Improving execution from existing customers • Driving cross-category marketing partnerships

* Source: Company estimates, Statista, IDC, CTA, Parks Associates, GFX

Contact

Summit Semiconductor

CEO Brett Moyer

(408) 761-3880

bmoyer@summitsemi.com