
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **November 20, 2018 (November 20, 2018)**

SUMMIT WIRELESS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of Incorporation)

001-38608
(Commission
File Number)

30-1135279
(IRS Employer
Identification Number)

6840 Via Del Oro Ste. 280
San Jose, CA
(Address of registrant's principal executive office)

95119
(Zip code)

(408) 627-4716
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 203.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On November 20, 2018, Summit Wireless Technologies, Inc. (the “Company”) will provide a business update for investors. The presentation used during the business update is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

In accordance with General Instruction B.2 of Form 8-K, the information in this Form 8-K (including Exhibit 99.1) is being “furnished,” and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section nor shall it be deemed incorporated by reference in any filing made by the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Forward-Looking Statements

Exhibit 99.1 contains, and may implicate, forward-looking statements regarding the Company, and includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated.

Item 7.01 Regulation FD Disclosure.

The information set forth in Item 2.02, above, is incorporated by reference into this Item 7.01.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|-----------------------------|--|
| <u>99.1</u> | <u>Presentation Materials of Summit Wireless Technologies, Inc., dated November 20, 2018</u> |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 20, 2018

SUMMIT WIRELESS TECHNOLOGIES, INC.

By: /s/ Brett Moyer

Name: Brett Moyer

Title: Chief Executive Officer



**Summit Wireless (NASDAQ: WISA)
Business Update
November 20, 2018**

Forward-Looking Statements

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for certain forward-looking statements, including statements in this presentation. Statements contained herein that are not based upon current or historical fact are forward-looking in nature and constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements reflect the company's expectations about its future operating results, performance and opportunities that involve substantial risks and uncertainties. When used herein, the words anticipate, believe, estimate, upcoming, planned, target, intend and expect and similar expressions as they relate to Summit Wireless, its subsidiaries or its management are intended to identify such forward-looking statements. These forward-looking statements are based on information currently available to the company and are subject to a number of risks, uncertainties and other factors that could cause the company's actual results, performance, prospects and opportunities to differ materially from those expressed in or implied by these forward-looking statements. For a more detailed discussion of some of the ongoing risks and uncertainties of the company's business, refer to the company's various filings with the Securities and Exchange Commission.

Paradigm Shift: TVs Left Sound Behind

TV attach rate to external audio reached 25%-35% and increasing

Bigger

Thinner

Higher Res

Higher Def



*Great video, but
POOR or NO SOUND*

Paradigm Shift: Content Multi-Channel Ready



>80% of OTT
encoded with
multi-channel
audio!

Paradigm Shift: Consumers Seek Simplicity

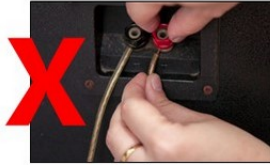
Complete Set-Up in Less than 30 Minutes



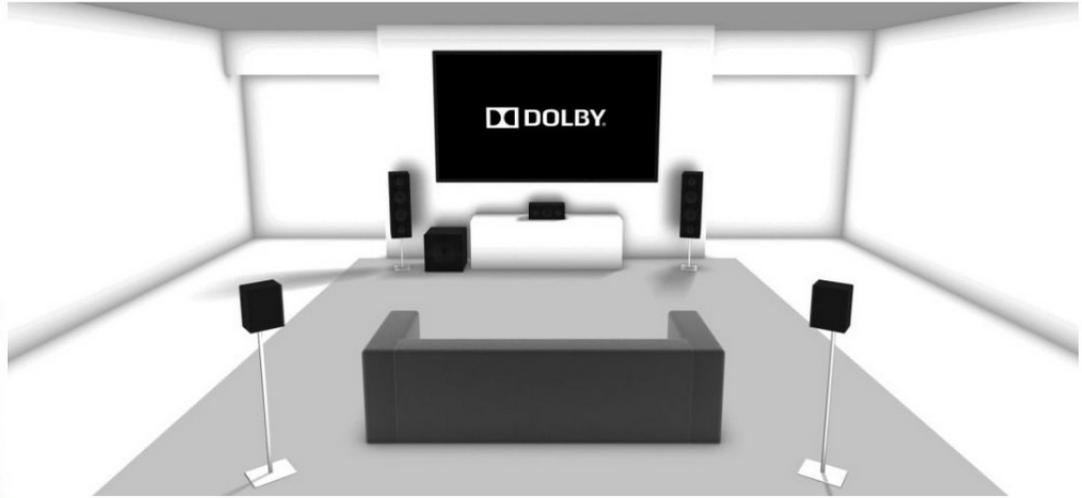
No Complex Receivers



No Difficult Installations



No Speaker Wires



Summit Wireless Technologies Is Immersive Sound

A leading provider of immersive, wireless, multi-channel sound technology for intelligent devices and next generation home entertainment systems.



Delivering Consumer Choice and Simplicity

WISA™ Wireless Interoperability Standard WIRELESS SPEAKER & AUDIO

Sources



WISA™
WIRELESS SPEAKER & AUDIO

Speakers



Consumers Win

- Greater simplicity
- Greater access to content
- Lower cost to enable

WISA™ Expanding Membership

WIRELESS SPEAKER & AUDIO

Supporting interoperability standard, creating the ecosystem around Summit's technology with consumer electronics brands, ODMs and consumers: 30+ brands including

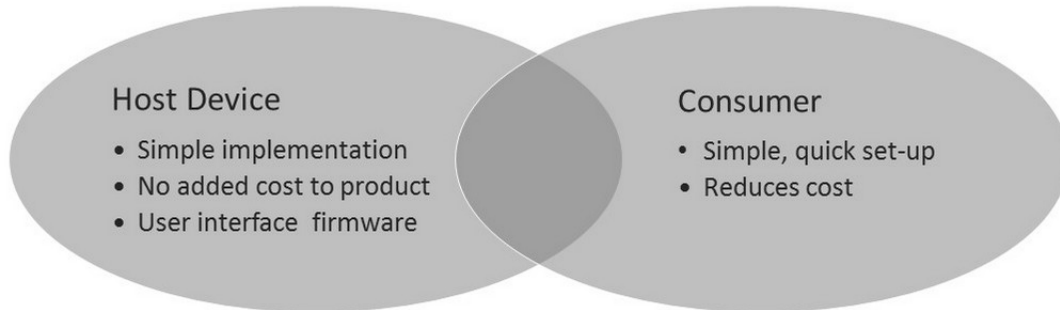


Driving WISA™ Membership

- Bigger brands are joining WiSA
- WiSA Ready platform gaining adoption
- 14 new members in the last 13 months
 - Including 3rd TV company; 2 are unannounced
- 20 companies are currently reviewing the WiSA membership docs
 - 6 are TV companies

Unveiled WISA[™] Ready Certification Program

Poised to Drive Broad Market Expansion for Summit



Smart Device Markets: Tablets, TVs, PCs, Game Consoles, eSports

WISA™ Ready USB Transmitters

Summit's Designed by LG Innotek



- Simple and cost effective
- Up to 8 channels
- Up to 24bit/96kHz transmission
- All controls within source UI

Axiim's Link



- Premium solution
- Per speaker volume adjust
- Global 10 band EQ and per speaker EQ
- Bass management
- Firmware update via mobile app
- Mobile app for iOS and Android
- **Also Xbox Certified**
www.axiim.com

Simplifying, Cost Reducing for Consumer

| Traditional | WiSA | WiSA Ready | WiSA Embedded IP |
|--|---|---|--|
| <p>TV</p>  <p>HDMI WIFI Bluetooth Dolby</p> <p>A/V Receiver</p>  <p>HDMI WIFI Bluetooth Dolby</p> <p>Installation</p>  <p>Installation Cost/Time \$1,500+</p> | <p>WiSA Hub/Soundbar</p>  <p>\$300-\$800</p> | <p>WiSA USB Transmitter or WiSA Xbox Transmitter</p>  <p>\$75-\$150</p> | <p>WiSA Embedded IP</p>  <p>\$1</p> |
| <p>Speakers</p>  <p>Wired Speakers</p> |  <p>≤ 8 Wireless Speakers</p> |  <p>≤ 8 Wireless Speakers</p> |  <p>≤ 8 Wireless Speakers</p> |

Q318: Harman's Wireless Sound Solution

WISA™
WIRELESS SPEAKER & AUDIO

+ Google Cast



=

beautiful/sound™
harman/kardon®
by HARMAN



Q32018 Financial Highlights

Statement of Operations

- Net Revenue: **\$385,000**, compared to **\$196,000** in 3Q 2017
- Operating Loss: **\$3.0M**, compared to **\$1.6M** in 3Q 2017
- Net Loss: **\$31.8M**, compared to **\$2.2M** in 3Q 2017
- Adjusted EBITDA: **\$2.2M**, compared to **\$2.0M** in 3Q 2017

Balance Sheet

- Total Assets: **\$8.2M**, compared to **\$1.5M** at December 31, 2017

Building Momentum

Upcoming Milestones

- Expand WiSA membership by 5 to 10 by end of Q1 2019
- Announce 1st WiSA Ready TV
- Introduce more WiSA Certified branded speakers
- Ship WiSA Ready Xbox products
- File 4 to 6 additional patents

CES Demonstrations

- Hosting Investor Happy Hour Tuesday January 8, 2019
 - Venetian Floor 29, Suite 106, 6:00-7:00 pm

- Demonstration Stations

- WiSA Ready TV
- WiSA speakers
- Xbox and WiSA speakers
- WiSA AV Receivers



Summit Wireless Technologies Investment Rationale

| | |
|--|---|
| <p>Paradigm Shifts Create Opportunity</p> | |
| <p>WiSA™ WIRELESS SPEAKER & AUDIO</p> <p>Global Interoperability Standard</p> | |
| <p>IP Portfolio + TM</p> | <p>11 patents issued/pending + WiSA™</p> |
| <p>Expanding Market = Long-term Growth</p> | <ul style="list-style-type: none"> • Expanding ODM design/development pipeline • Increasing WiSA membership • Launching WiSA Ready + WiSA Embedded platforms • Increasing multi-brand cross-category marketing accelerating consumer awareness/demand |

* Source: Company estimates, Statista, IDC, CTA, Parks Associates, GFX

GAAP to Non-GAAP Reconciliation

Summit Wireless Technologies reports financial information in accordance with GAAP, but believes that non-GAAP financial measures are helpful in evaluating its operating results and comparing its performance to comparable companies. This presentation refers to certain non-GAAP financial measures in which Summit Wireless excludes stock-based compensation expenses, non-cash mark to market charges on warrants and convertible debt, and other one-time items from its GAAP financial results.

| (\$ 000s, unaudited) | Three Months Ended Sept. 30 | | Nine Months Ended Sept. 30 | |
|--|-----------------------------|------------|----------------------------|-------------|
| | 2018 | 2017 | 2018 | 2017 |
| GAAP net loss: | \$ (31,852) | \$ (2,617) | \$ (64,618) | \$ (9,481) |
| Stock-based compensation expense | 683 | - | 2,905 | - |
| Change in fair value of warrant liability | 3,878 | (3,220) | 8,127 | (3,203) |
| Change in fair value of derivative liability | 10,908 | - | 14,294 | - |
| Non-GAAP net loss | \$ (16,383) | \$ (5,837) | \$ (39,292) | \$ (12,684) |
| Interest expense | 14,171 | 3,792 | 33,502 | 7,655 |
| Provision for income taxes | 6 | - | 8 | - |
| Depreciation and amortization | 19 | 8 | 55 | 50 |
| Adjusted EBITDA | \$ (2,187) | \$ (2,037) | \$ (5,727) | \$ (4,979) |