
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **March 27, 2019 (March 27, 2019)**

SUMMIT WIRELESS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of Incorporation)

001-38608
(Commission
File Number)

30-1135279
(IRS Employer
Identification Number)

6840 Via Del Oro Ste. 280
San Jose, CA
(Address of registrant's principal executive office)

95119
(Zip code)

(408) 627-4716
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

On March 27, 2019, Brett Moyer, the Chief Executive Officer of Summit Wireless Technologies, Inc. (the "Company"), provided a presentation on the Company's fourth quarter 2018 and recent highlights. The presentation is attached hereto as Exhibit 99.1. On March 27, 2019, the Company also issued a press release announcing an update on the fourth quarter 2018 and recent highlights. A copy of the press release is attached hereto as Exhibit 99.2.

Forward-Looking Statements

Exhibits 99.1 and 99.2 contain, and may implicate, forward-looking statements regarding the Company, and include cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 [Presentation Materials of Summit Wireless Technologies, Inc. for the Fourth Quarter 2018 and Recent Highlights, presented on March 27, 2019](#)
99.2 [Press Release, dated March 27, 2019.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 27, 2019

SUMMIT WIRELESS TECHNOLOGIES, INC.

By: /s/ Brett Moyer
Name: Brett Moyer
Title: Chief Executive Officer



Q4 2018 and Recent Highlights Conference Call

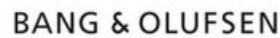
Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business, including the ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission.

Recent Highlights

- **Expanded Strategic Partnerships: THX & LG**
- **Grew WiSA Association Membership**
 - Grew to 66 brand members, or an increase of 83% in the last twelve months
 - 38% growth since January 1, 2019 - adding 18 new member brands in Q1 2019
- **Conducting Product Rollout**
 - Harman Citation
 - Klipsch® Reference Wireless speakers
 - 10-13 projects scheduled for shipping in Q2/Q3
- **Appointed VP of worldwide sales**

Membership Includes More than 60 Top Consumer Electronic Brands



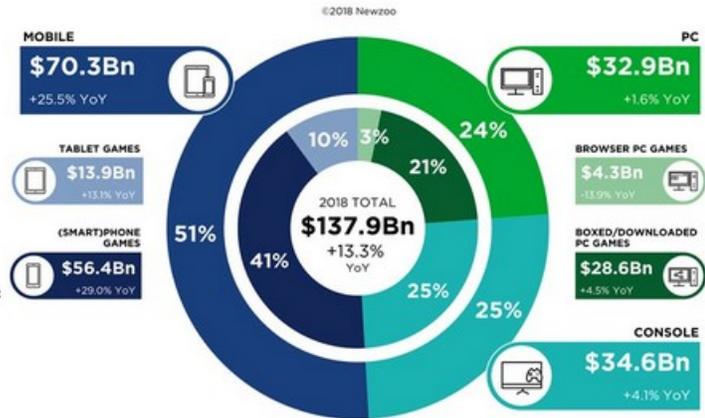
THX + Summit / WiSA Partnership



- THX and Summit to co-design transport and receive modules
- THX tunes WiSA module and system for optimal consumer playback
- Target customers are Gamers and Esports viewers
- Joint sales, marketing and branding

Market for Gamers = Need for Speakers

- 2.6B gamers worldwide *
- \$137.9B in global game sales *
- \$40B spent on gaming hardware**



Source: ©Newzoo | April 2018 Quarterly Update | Global Games Market Report
newzoo.com/globalgamesreport

Esports Viewership Exploding



Esports Viewership Overtaking Sports

2019 Super Bowl

98M viewers



2019 League of Legends
World Championships

200M viewers



Viewing Parties Require Immersive Sound



1 TV recognizes USB WiSA "Ready" Transmitter



2 WiSA loudspeakers found and assigned or reassigned



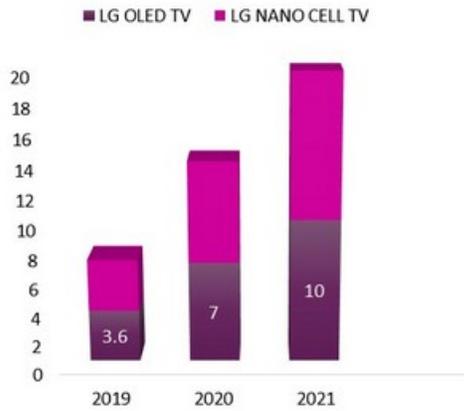
3 WiSA Logo every time consumer changes volume



Wireless loudspeakers connected in 2-3 seconds

LG Go-to-Market Opportunity

Estimated Demand for LG TVs
(Volume in Millions)



WiSA Ready Speakers



Harman's Citation Wireless Sound Solution

- Launched Q4 in Europe, Q1 in China, *and now available in the US*

harman/kardon™
BEAUTIFUL SOUND



Axiim Link and Xbox



Axiim Link



Xbox One X

- Premium solution
- Per speaker volume adjust
- Global 10 band EQ and per speaker EQ
- Bass management
- Firmware update via mobile app
- Mobile app for iOS and Android
- Xbox Certified

Addressable Market of a WiSA “Ready” Product

External audio system attach rates: TVs, Game Consoles 25%-35%

Total Unit Volume (TV or Game Consoles)	1,000,000
External Audio Systems Attached %*	25%
External Audio Systems Sold	250,000
WiSA Attach Rate of Audio Systems*	20%
WiSA 5.1 Audio Systems	50,000
WiSA Modules per 5.1 Audio System*	7
Total Number of Modules	350,000
Price per Module*	\$10
Potential Revenue	\$3,500,000

*Key Assumptions

WiSA Products Slated for 2019

Family Entertainment



Harmon → 3 projects
Enclave → 3 projects

Gaming



Home Theater



Expectations

Q1 2019 Revenue Expectations

- \$400K - \$500K Q1 expected revenue*
 - Avg. 2018 Quarterly revenue was \$343K

2019 Goals

- 10 to 13 projects** launched in Q2 & Q3
- First IP customer engagement
- Estimate \$3M to \$5M revenue in second half 2019

* Revenue recorded upon shipment of enabled products

** Projects are line items for specific brands

Summit Wireless Technologies Provides Fourth Quarter Update

San Jose, CA – March 27, 2019 -- Summit Wireless Technologies, Inc. (NASDAQ: WISA), a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems and founding member of the WiSA Association, provided an update for the fourth quarter ended December 31, 2018.

“Summit continues to grow the WiSA ecosystem and establish the WiSA brand as the ubiquitous standard for the highest quality immersive sound for consumers worldwide,” said Summit Wireless President and CEO Brett Moyer. “With the member additions announced today, WiSA Association membership has grown to 66 brand members, or an increase of 83% in the last twelve months.”

“Consumers are seeking high-quality immersive sound solutions. Streaming content is growing exponentially, and TV audio quality is declining. Further, esports viewership is exploding, with 2019 event participation overtaking traditional sports. Summit’s new partnership with THX expands our market opportunity in the \$40 billion gaming hardware business. In 2019, we estimate that there will be up to 60 million units of WiSA Ready™ platforms* - including TVs, Xboxes, gaming PCs and AVRs - in the market, which translates into a possible total available market of more than 300 million WiSA enabled speakers,” stated Michael Howse, Interim Chief Strategy Officer and Director of Summit Wireless.

“Looking ahead, our customers have a line-up of high-quality WiSA Ready products planned to roll out to retail and expect 10 to 13 projects to ship between the second and third quarters. With the market expansion, WiSA membership increases, and strong WiSA Ready product reception, we expect revenue to ramp thereafter,” concluded Moyer.

Recent Highlights**Expanded Strategic Partnerships**

- o THX Ltd. to develop and release modules that are Approved By THX™ and certifications for Summit customers and partners with an emphasis on the \$137.9 billion market¹ for gaming and esports. With this partnership, THX joins the WiSA member network with certified products slated for launch later this year.
 - o LG Electronics to leverage Summit technology and WiSA certification to make LG’s 2019 line of OLED and flagship UHD LCD TVs WiSA Ready and compatible with WiSA USB Transmitters™ as well as a range of intelligent, WiSA Certified™ speakers that together deliver unprecedented wireless sound for the home entertainment experience.
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· **Grew WiSA Association Membership**

- o Increased WiSA membership to 66 brands representing an increase of 83% from the end of the first quarter last year.
- o Added 18 new member brands since January 1, 2019.

· **Product Rollout**

- o Harman began rolling out its Citation line in Northern Europe in November, China in February, and North America this month. New York City residents can see the Citation line of speakers and soundbars with WiSA technology at Harman's flagship store at 527 Madison Ave.
- o Announced the certification of Klipsch® Reference Wireless speakers from Klipsch Group. Available in June 2019, this new line of Klipsch loudspeakers was awarded "Best of CES" from Digital Trends, AVS Forum, and Hi-Def Digest at Consumer Electronics Show (CES) 2019.
- o Preparing to launch WiSA Certified products from nine leading wireless speaker manufacturers across North America, Europe and Asia prior to the holiday season.

· **Corporate Actions**

- o Appointed James Cheng to vice president of worldwide sales to lead the company's efforts to partner with the world's top consumer electronic brands in the family entertainment, gaming and home theater categories. Cheng holds a PhD in electrical engineering from Stony Brook University, an MBA from NYU Stern School of Business and has more than 15 years of experience leading international business development for Silicon Valley tech brands with extensive experience in ecosystem and partner development.
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Summit Wireless Investor Update Conference Call

Summit Wireless will host a conference call at 8:30 a.m. Pacific Standard Time today, March 27, 2019, to provide a business update. Shareholders and interested participants may listen to a live broadcast of the conference call by dialing 323-994-2132 or 800-347-6311 and referencing code 8070835 approximately 10 minutes prior to the start time. A live webcast of the call and accompanying slide presentation will be on the investor relations section of the company's website at ir.summitwireless.com and available for approximately one year. An audio archive can be accessed for one week by dialing 412-317-6671 or 844-512-2921 and entering conference ID 8070835.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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1_{New}Zoo April 2018 Quarterly Update Global Games Market Report

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