

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **August 15, 2019 (August 14, 2019)**

SUMMIT WIRELESS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of Incorporation)

001-38608
(Commission
File Number)

30-1135279
(IRS Employer
Identification Number)

6840 Via Del Oro Ste. 280
San Jose, CA
(Address of registrant's principal executive office)

95119
(Zip code)

(408) 627-4716
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.0001 per share	WISA	The Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On August 14, 2019, Summit Wireless Technologies, Inc. (the "Company") issued a press release providing an update for the Company's second quarter 2019 and expected customer product rollout. The press release is attached hereto as Exhibit 99.2.

The information contained in this Current Report on Form 8-K (including the exhibits attached hereto) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01 Other Events.

Reference is made to the disclosure set forth in Item 2.02 of this Current Report on Form 8-K, which disclosure is incorporated herein by reference.

In addition, the Company released updated presentation materials that incorporate the Company's second quarter 2019 update and expected customer product rollout. The updated presentation materials are attached hereto as Exhibit 99.1.

Forward-Looking Statements

Exhibits 99.1 and 99.2 contain, and may implicate, forward-looking statements regarding the Company, and include cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

No.	Description
<u>99.1</u>	<u>August 14, 2019 Presentation Materials of Summit Wireless Technologies, Inc.</u>
<u>99.2</u>	<u>Press Release of the Company, dated August 14, 2019.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 15, 2019

SUMMIT WIRELESS TECHNOLOGIES, INC.

By: /s/ Brett Moyer
Name: Brett Moyer
Title: Chief Executive Officer



Q219 Update Call

August 14, 2019



Forward-Looking Statements

This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act that reflect our current views with respect to, among other things, our operations, business strategy, interpretation of prior development activities, plans to develop and commercialize our product candidates, potential market opportunity, financial performance and needs for additional financing. We have used words like "anticipate," "believe," "could," "estimate," "expect," "future," "intend," "may," "plan," "potential," "project," "will," and similar terms and phrases to identify forward-looking statements in this presentation.

Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business, including the ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission, including those described in our Registration Statement on Form S-1 as amended, filed with the SEC on May 20, 2019. Forward-looking statements speak only as of the date of this presentation, and we undertake no obligation to review or update any forward-looking statement except as may be required by applicable law.

Q219 Update

- WiSA YOY membership growth
 - TV brands from 2 to 7
 - Total brands from 30+ to 60+
 - But where's the beef?
- Products for 2019 Holiday Season
- LG WiSA Launch
- Addressable Market
- Expected 2019 Milestones

WiSA Expanding Membership

More than 60 brands now part of WiSA



WiSA Members by Category

TV PARTNERS



TRANSMIT + SPEAKER PARTNERS



OTHER KEY PARTNERS



Expected Fall Product Line-Up

(WiSA Ready™* TVs and Dongles, WiSA Certified™ AV Receivers, Soundbars & Speakers)

- LG OLED TVs
- LG Nano TVs
- B&O Speakers
- Harman Citation
- Harman Project #2
- Savant
- System Audio 3 products
- Primare
- Almando
- Klipsch
- Enclave #1
- Enclave #2
- Axiim Dongle
- LG Innotek Dongle
- Platin
- EC Living
- Golden Ear

Retail store fronts > 1,000 based on two US dominant speaker brands



Launch Promotional Activity

Easy Set Up Process Through TV User Interface

- 1 TV recognizes USB WiSA "Ready" Transmitter
- 2 WiSA loudspeakers found and assigned or reassigned
- 3 WiSA Logo every time consumer changes volume



Wireless loudspeakers connected in 2-3 seconds

LG: Leader in Opening the WiSA Retail Market

- LG Marketing team working closely with WiSA
- WiSA key feature in LG dealer sales presentations
- WiSA Ready logo on packaging (shown to the right)
- WiSA trade press product reviews
- WiSA page going onto LG website (next slide)
- Web links from LG.com to Klipsch, Axiim and WiSA on LG.com
- LG direct marketing to existing owners after the Klipsch launch





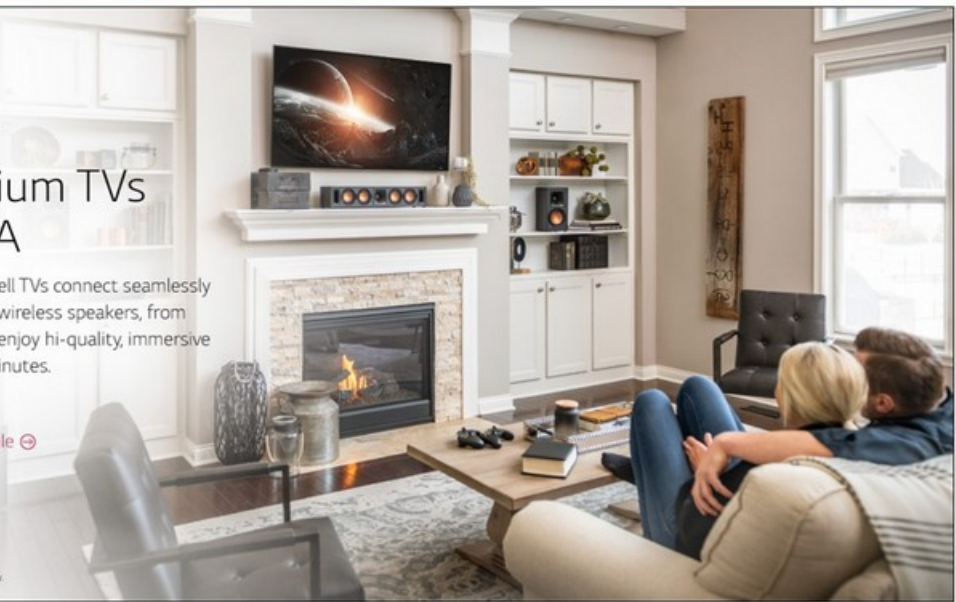
LG Premium TVs and WiSA

LG OLED and NanoCell TVs connect seamlessly with WiSA-certified wireless speakers, from Klipsch®, so you can enjoy hi-quality, immersive surround sound in minutes.

[Learn More](#) 

[Buy Transmitter Dongle](#) 

*Transmitter dongle required and sold separately.



BIG RETAIL WIN:  **LG** + **Klipsch** + **Axiim** +  **BEST BUY**



- 350 Magnolia Home Theaters within Best Buy stores
- 250+ additional retailers globally
- Point of Purchase displays providing multi-channel demo
- Salespeople trained on WISA, simplicity and quality
- Klipsch launch starts in September



EVANGELIZING: Training Initiatives

- WiSA training materials from LG
- Training distribution:
 - LG sales team
 - LG Trainers who train the dealers on new products
 - Training portal for retailers
 - Retailers' sales team, service personnel, installers
 - Best Buy training:
 - Magnolia Hi-Fi Team
 - Magnolia Custom designers
 - Geek Squad
- Thousands of sets of eyes will see this document

LG takes TV audio to the next level by integrating WiSA Wireless Audio compatibility into 2019 OLED TVs and Nano8s and Nano9s

What is WiSA?
In plain English, it's a way to seamlessly transmit a high-quality audio signal to compatible speakers in order to enjoy 5.1 surround sound without the need for speaker wires or even an AV receiver.

How does it work?
The decoding capability is built into LG premium TV series. The system requires a transmission dongle, the Axim Link™, which plugs into one of the USB ports on the TV. Then it's a simple process using the on-screen TV menus to discover and set up the speakers. The Link also works with a smartphone app to allow for control and equalization of the speakers to customize the sound to individual tastes.

Who is this for?
This is for the customer who wants the audio experience of separate components but desires the ease of connection and use of a sound bar.

LG is WiSA Ready

WISA stands for the Wireless Speaker and Audio Association

Is this in any other TVs yet? In 2019, it's only in LG!

Certified WiSA speakers are currently available from such major speaker brands as Klipsch, Bang & Olufsen, Axim, Enclave Audio, and others.

TV • • • • •

WiSA Link sold separately. WISA CERTIFICATION PROGRAM (WISA-CP) LG Electronics (USA) Inc. All rights reserved. The WiSA Link™ is a registered trademark of LG Electronics (USA) Inc. All other trademarks are the property of their respective owners. WiSA is a registered trademark of the WiSA Consortium. © 2019 LG Electronics (USA) Inc.

FORTHCOMING LAUNCHES:



Citation



Freedom 8

Tana



Monaco



Legend 5



Legend 40



Legend 60



CineHome Premier



Sound Bar and Sub
(image not available)



Link HD Wireless

Additional products in development

EU INITIATIVES: Aligning Strategies in Europe

- Building off of the US initiatives and the High-End show in Munich
- Speaker partners with European distribution:
 - Bang and Olufsen
 - System Audio
 - Harman
 - Klipsch
 - EC Living (Electrocompaniet)

BANG & OLUFSEN



Klipsch



AUGUST TRADE SHOW:



- \$15 Billion Buying Group, 3,500 members, 11,000 storefronts
- WiSA products will be in four booths (LG, Klipsch, Enclave and WiSA)
 - LG supplying three 65" OLEDs for the WiSA booth
- Klipsch will show Reference Wireless WiSA system (\$1,999 (3.1) & \$2,499 (5.1))
- Enclave will show two WiSA systems (\$999 and \$1,499)
- LG will show Enclave CineHome Pro system (\$1,499)
- WiSA will show Klipsch, Axiim, and Enclave in its booth

WiSA Ready TV Market Opportunity



Bang & Olufsen



			Total Serviceable Market (SAM)
Total Unit Volume	10M	20M	30M
25% External Audio Systems Attached*	2.5M	5.0M	7.5M
20% WiSA Attach Rate of Audio Systems*	0.5M	1.0M	1.5M
AVG Configuration 3.1*	5	5	5
Total Number of Modules	2.5M	5.0M	7.5M
Price per Module*	\$9.00	\$9.00	\$9.00
Potential Revenue	\$22.5M	\$45.0M	\$67.0M

WiSA's mission is to build retail and consumer awareness and deliver lower price solutions to optimize the market opportunity

*Key Assumptions

Expected 2019 Milestones

- LG and speaker partners launching at retail
- 10 to 13 projects projected to launch holiday season
- Replenishment orders in Q4 on sell-through
- Product in retailers representing > 1,000 storefronts
- Five TV brand engagements @ CES 2020
- First IP customer engagement

* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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Summit Wireless Technologies Provides Second Quarter Update

San Jose, CA – August 14, 2019 -- [Summit Wireless Technologies, Inc.](#) (NASDAQ: WISA), a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems and founding member of the WiSA Association, provided an update for the second quarter ended June 30, 2019.

“In the past twelve months we have grown our WiSA member brands from 30+ to over 60+, increased our TV members from two to seven, and expanded our anticipated addressable market from 3 million to 20 million WiSA Ready TVs™*,” said Summit Wireless President and CEO Brett Moyer. “Summit Wireless is now well positioned to bring wireless immersive sound to consumers around the world. We have begun working with our retail partners to raise awareness of WiSA enabled products and the enhanced home entertainment experience we are bringing to market. With new WiSA Ready TVs, WiSA Certified™ speakers, AV receivers and WiSA USB transmitter products expected to hit the shelves this holiday season, we expect to see meaningful traction from initial production runs and replenishment orders beginning in the fourth quarter of 2019 and beyond.”

“On our second quarter update call today, Tony Ostrom, President of WiSA, will review the holiday product rollout and related marketing activities, including the extensive efforts by LG supporting the WiSA ecosystem as the lead TV brand at retail.”

Recent Highlights

• **Second Quarter 2019**

- o Raised gross proceeds of \$5.4 million in a follow-on public offering of 4.1 million shares of common stock at a public offering price of \$1.33 per share.
- o Appointed industry veteran Lisa Cummins Dulchinos to the board of directors.

WiSA Association Membership

- o 60+ brands, including many international, top-tier consumer electronics brands.
 - o Grew global TV member brands to seven, with projected WiSA Ready TVs to exceed 20 million in market in 2020.
-

- **Product Rollout**

- Expanded the ecosystems of WiSA Certified Products with the certification of two products from Primare's Prisma line, including the SC15, a compact, full-featured system control and network player and the PRE35, a fully balanced stereo preamplifier.
- System Audio launched its Legend Silverback WiSA certified speakers that represent a world class family of active speakers that can be used wirelessly with a WiSA hub or WiSA USB Transmitter or connected to a preamplifier. The SA Legend 40 Silverback was recently showcased at the HIGH END 2019 trade show in Munich, the floor standing speaker earned the "Best of HiFi Award" from Germany's HiFi Eins Null Magazine.

Summit Wireless Investor Update Conference Call

Summit Wireless will host a conference call at 8:30 a.m. Pacific Time today, August 14, 2019, to provide a business update. Shareholders and interested participants may listen to a live broadcast of the conference call by dialing 888-220-8451 or 323-794-2588 and referencing code 6170183 approximately 10 minutes prior to the start time. A live webcast of the call will be on the investor relations section of the company's website at ir.summitwireless.com and available for approximately one year. An audio archive can be accessed for one week by dialing 844-512-2921 or 412-317-6671 and entering conference ID 6170183.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business including, our ability to predict the timing of design wins entering production and the potential future revenue associated with our design wins; our rate of growth; our ability to predict customer demand for our existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting our customer's end markets; our ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission.

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